

Belize International (Offshore) Bank

Belize's cutting-edge international banking legislation provides an ideal framework for reputable entities interested in maximizing synergies to adeptly manage their international banking needs.

Belize's modern international banking legislation provides for a sound regulatory structure, making it attractive to reputable entities. A Belize international bank is licensed under Belize's International Banking Act, 1996, to carry on international banking business exclusively with non-residents of Belize.

A Belize International Bank can carry on the following activities within Belize:

- establish, maintain, and operate a business office in Belize;
- transact international banking business through its business office in Belize either as a Class A or Class bank;
- transact international banking business with Belize Export Processing Zone or Commercial Free Zone entities.

Competitive Advantages of having a Belize International Bank:

Taxation

A Belize International Bank is exempt from ...

- all forms of taxation on its profits or gains, or upon any interest or dividends earned in respect of international banking business carried on from within Belize;
- all forms of taxation in respect of any dividends, interest or other returns from any shares, securities, deposits or other borrowings or any assets or property managed;
- stamp duties on Bills of Exchange and promissory notes payable on demand and any other documents, instrument or certificate executed by or in connection with an international banking business.

Exchange Control

- A Belize International Bank is not subject to exchange control regulations.

Confidentiality

It is an offence to disclose any information relating to the affairs of a licensee or any customers of a licensee except where such information is:

- lawfully required or permitted by order of a Belize Court;
- voluntarily given with the authority of the licensee or a customer, as the case may be;

- disclosed by the Central Bank of Belize to a banking regulatory or supervisory authority outside of Belize where such information is considered necessary for the authority to exercise functions similar to those of the Central Bank of Belize.

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