

Table of Major Indicators, 2000-2007

	2000	2001	2002	2003	2004	2005	2006	2007
<b>POPULATION AND EMPLOYMENT</b>								
Population (Thousands)	249.8	255.3	262.7	271.1	281.1	289.9	299.8	309.8
Employed Labour Force (Thousands)	83.7	85.9	84.7	89.2	95.9	98.6	102.2	111.8
Unemployment Rate (%)	11.1	9.1	10.0	12.9	11.6	11.0	9.4	8.5
<b>INCOME</b>								
GDP at Current Market Prices (\$mn)	1,663.5	1,742.7	1,864.3	1,975.2	2,110.4	2,229.6	2,427.3	2,534.0
Per Capita GDP (\$, Current Mkt. Prices)	6,659.3	6,826.1	7,096.7	7,285.9	7,507.2	7,691.6	8,097.3	8,180.5
Real GDP Growth (%)	13.0	5.0	5.1	9.3	4.6	3.0	5.3	1.6
Sectoral Distribution of Constant 2000 GDP (%)								
Primary Activities	15.2	14.4	13.3	16.9	17.7	17.7	15.8	13.0
Secondary Activities	18.0	17.2	17.2	15.2	15.6	15.0	17.9	18.7
Services	56.4	57.6	55.2	53.7	53.0	54.2	52.5	53.9
<b>MONEY AND PRICES (\$mn)</b>								
Inflation (Annual average percentage change)	0.6	1.1	2.2	2.6	3.1	3.7	4.2	2.3
Currency and Demand deposits (M1)	310.2	364.8	358.1	442.6	492.2	516.0	617.8	704.4
Quasi-Money (Savings and Time deposits)	655.7	676.0	705.3	659.7	756.1	814.0	887.1	1,031.7
Money Supply (M2)	965.9	1,040.8	1,063.4	1,102.3	1,248.3	1,330.0	1,504.9	1,736.1
Ratio of M2 to GDP (%)	58.1	59.7	57.0	55.8	59.1	59.7	62.0	68.5
<b>CREDIT (\$mn)</b>								
Commercial Bank Loans and Advances	695.4	788.5	904.6	1,056.6	1,176.5	1,254.7	1,390.5	1,599.6
Public Sector	11.1	12.9	16.0	30.0	46.3	62.4	48.6	40.8
Private Sector	684.3	775.6	888.6	1,026.6	1,130.2	1,192.3	1,341.9	1,558.8
<b>INTEREST RATE (%)</b>								
Weighted Average Lending Rate (WALR)	15.8	15.4	14.5	14.2	14.0	14.3	14.2	14.3
Weighted Average Deposit Rate	5.0	4.3	4.5	4.9	5.2	5.5	5.8	6.0
Weighted Average Interest Rate Spread	10.8	11.1	10.0	9.3	8.8	8.8	8.4	8.3
<b>CENTRAL GOVERNMENT FINANCES (\$mn)</b>								
Current Revenue	349.8	372.1	425.8	422.2	451.9	511.5	566.0	649.9
Current Expenditure	308.4	333.7	333.4	393.0	474.1	561.2	550.8	635.7
Current Account Surplus(+)/Deficit(-)	41.4	38.4	92.3	29.1	-22.2	-49.7	15.2	14.2
Capital Expenditure	247.5	267.4	260.3	276.4	173.2	127.1	97.7	159.0
Overall Surplus(+)/Deficit(-)	-139.9	-196.5	-108.8	-216.0	-133.6	-156.3	-47.3	-29.3
Ratio of Budget Deficit to GDP at mkt. Prices (%)	-8.4	-11.3	-5.8	-8.9	-6.3	-7.0	-1.9	-1.2
Domestic Financing (Net)	-74.0	72.7	-180.9	-62.4	-36.2	-19.0	-8.9	20.4
External Financing (Net) <sup>1</sup>	213.5	123.9	278.3	380.7	179.9	127.6	56.0	-2.0
<b>BALANCE OF PAYMENTS (US \$mn)</b>								
Merchandise Exports (f.o.b.) <sup>2</sup>	281.8	269.1	309.7	315.5	307.5	325.3	427.2	428.5
Merchandise Imports (f.o.b.) <sup>3</sup>	478.4	477.7	496.9	522.4	480.7	556.2	612.0	642.0
Trade Balance	-196.6	-208.7	-187.2	-206.9	-173.3	-231.0	-184.8	-213.5
Remittances (Inflows)	52.6	26.4	24.3	29.3	30.9	40.9	57.8	70.8
Tourism (inflows)	116.2	110.5	121.5	149.7	168.1	213.6	270.9	290.6
Services (Net)	33.7	44.0	43.6	69.7	88.2	143.0	223.6	231.6
Current Account Balance	-156.0	-182.3	-165.6	-176.4	-155.9	-151.2	-16.2	-42.6
Capital and Financial Flows	202.9	173.5	151.6	174.5	127.3	147.3	78.3	74.6
Gross Change in Official International Reserves	-51.7	2.7	5.4	30.1	31.4	-12.2	49.8	22.9
Gross Official International Reserves <sup>4</sup>	122.8	120.1	114.7	84.6	53.3	35.8	85.7	108.5
Import Cover of Reserves (in months)	3.2	3.2	3.2	2.1	1.4	0.8	1.8	2.3
<b>PUBLIC SECTOR DEBT</b>								
Disbursed Outstanding External Debt (US \$mn) <sup>5</sup>	532.8	494.9	653.1	822.4	913.0	969.7	985.0	971.8
Ratio of Outstanding Debt to GDP at Mkt. Prices (%)	64.1	56.8	70.1	83.3	86.5	87.0	81.2	76.7
External Debt Service Payments (US \$mn)	52.8	79.2	179.1	134.6	194.2	225.7	134.5	134.8
External Debt Service Ratio (%) <sup>6</sup>	11.9	17.9	36.3	25.5	35.8	36.0	17.2	16.4
Disbursed Outstanding Domestic Debt (\$ mn)	176.0	208.7	171.9	256.5	278.5	279.4	299.9	321.9
Domestic Debt Service Payments (\$ mn)	22.6	17.7	19.2	13.7	18.8	23.1	27.5	30.5

Sources: Ministry of Finance, Statistical Institute of Belize, &amp; the Central Bank of Belize

(1) Includes Privatization Proceeds

(2) Includes CFZ gross sales

(3) Includes CFZ imports

(4) Starting in 2005 these numbers have been revised to reflect only usable reserves as defined by BMP5.

(5) Excludes guaranteed debts

(6) From 2002-2005 figures includes refinancing amounts. The 2007 figure excludes restructuring amount.